



# || PAYXPERT ||

## Moving Financial Institutions with Dynamic Xpert Solutions

Payment systems inherently present a variety of risks to the financial institution, central banks, the banking system and other sectors of the economy. Risks arise from transactions that are processed via central bank and private sector payment systems. To address these risks, financial institutions have been charged with ensuring their systems adhere to safety and compliance standards.

Using a state-of-the-art design to dynamically process both incoming and outgoing payments, PayXpert enables financial institutions to centralize and better track payments made via Wire Transfer or ACH, as well as manage potential risk leveraging existing Sydel tools such as ReconXpert, SearchXpert and CompliXpert.

### Overview of the features of PayXpert:

- Access via web services from any application wire details
- Parse out all fields and retain in database for data integrity and compliance requirements
- Able to handle wires of multi-institution/branch with their corresponding back office accounting requirements.
- Multi-currency fee structures
- Ability to handle internal transfers
- Message statistics - track and reconcile all incoming and outgoing messages
- Ability to create free format S.W.I.F.T. messages
- Transaction balance payment versus posting with back office accounting
- Dashboard, inquiry function and workflow

**PayXpert** becomes the centralized repository for wire details, from the Federal Reserve, S.W.I.F.T. or other relationships, with a very valuable search mechanism to quickly find necessary details.

It works with any core banking system or Internet banking module and is easily integrated into any back office process as it utilizes browser-based technologies that are secure, flexible and user friendly.

Data security is ensured using multi-layer security, full audit trail of all changes via a digital diary and encrypted data transfers.