

::SEARCHXPERT::

Moving Financial Institutions with Dynamic Xpert Solutions

In today's regulatory environment, name checking against third-party lists has become a necessary task. SearchXpert verifies accounts, customers, account designated customers and transactions against government, third party or internal lists through five different search mechanisms.

Using a proprietary matching engine that has been refined over time to find the most accurate match, the you can rest assured that the search function being performed is dependable. Testing techniques performed by the engine in every search include removal of names from a "white list", addition of names from a "black list", word checks, letter checks, acronym recognition, character and cultural variations.



SearchXpert search engine mechanisms:

Online Search provides an instant verification of any data field within the databases defined to work with SearchXpert's online search engine. Using a proprietary Web Service, the compliance function has the ability to instantly verify accounts, customers, vendors and transactions and ensure that watch list match results are verified and documented in a user-friendly Web portal.

Quick Search allows the user to check a name or text on demand against OFAC or any other list available in the database at the click of a button, using as close a match as needed.

Nightly Verification occurs automatically against sources such as OFAC's SDN List, WorldCompliance, World Check or any other source set up for nightly verification.

This verifies new names against watch lists and new watch list entries against the entire customer database. A report summarizing

the results is available, including details of the lists and the matches designated as being valid and invalid by the reviewer.

On Demand List allows the user to upload customized list in a predetermined format such as FinCEN 314(a) and verify that list against the entire account, customer, account designated customer and transaction databases using as close a match as needed. A report summarizing the results is available as documentation of the test including the details of the list and the matches designated as being valid and invalid by the reviewer.

Watch List Lookback is available on demand or as scheduled for a complete scrub of the SearchXpert database against current watch lists.