

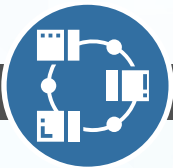
:: VENDORXPERT ::

Moving Financial Institutions with Dynamic Xpert Solutions

With VendorXpert™, third-party provider details can easily be monitored and tracked in a user-friendly browser application that allows for rapid deployment and management of these crucial relationships.

Effectively selecting and managing third-party providers directly relates to the safety and soundness of an institution. Regulatory concerns with third-party provider relationships have heightened dramatically due to legislation such as Gramm-Leach-Bliley Act's privacy and information security requirements, Sarbanes-Oxley's responsibility requirements and US Patriot Act anti-money laundering requirements. Add to the existing concerns a trend towards outsourcing technology and the result is a regulatory focus on vendor relationships.

Having gone through the process multiple times, Sydel Corporation's experience as a vendor has been joined in developing VendorXpert with proactive organizations that understand the importance of tracking these relationships. With this tool, institutions of all sizes have a scalable, user-friendly risk management tool that allows for the proper management of third-party provider relationships.



Areas covered by VendorXpert:

- ◀ Vendor Access Log
- ◀ Vendor Agreements and Agreement Rules
- ◀ Vendor Contacts
- ◀ Vendor Disaster Recovery Plan
- ◀ Vendor Documentation
- ◀ Vendor Insurance Requirements
- ◀ Vendor Offshore Location Documentation
- ◀ Vendor Payment Tracking
- ◀ Vendor References
- ◀ Vendor Risk Rating
- ◀ Vendor Verification against Watch Lists
- ◀ Vendor Investigation Management

Vendor management has rapidly become an area of huge exposure to all institutions. Utilizing a comprehensive tool such as VendorXpert™, the potential loss of reputation and regulatory headaches can be eliminated while ensuring that the vendor is going to be around to fulfill agreement terms.